

## 25TH ANNIVERSARY OF THE LUKOIL CHARITY FUND



### Q&A

Igor Beketov, General Director, LUKOIL Charity Fund



**Q.:** Why did LUKOIL's management decide to establish a charity fund at the same time as establishing the Company?

**A.:** For LUKOIL and its management, social responsibility is not just a phrase but an understanding of our social responsibility to past and future generations. This is not an exaggeration. Think back to 1994. It was a tough period even for oil-producing regions, not to mention the rest of the country. That is why, initially, the Fund was established to support people and organizations in the most challenging situations in the regions where the Company operates. LUKOIL's President has always maintained a clear position - where we work, people must live a decent life.

Gradually, external social activity priorities were created. These focused on people who had no one to rely on. Helping children, especially orphans, is a natural thing for a charity fund, since children are unable to solve their problems on their own. Helping orphanages became our first and favorite program.

Social and cultural institutions (hospitals, museums, schools, and higher education institutions) also needed support. We had to literally save some creative groups! That is why

we launched the health care institution support area and the cultural heritage preservation program. We often went to regions to ensure that our support really does improve the situation.

**Q.:** Why have the Company's external social policy priorities never changed?

**A.:** Our top priority is people, their present and future. That is what all our programs are about. Health care, education, cultural development, children's welfare, and support for the elderly - to provide a dignified life for each person and society as a whole. This is why we have not changed the areas of our charity activities. Nevertheless, the essence of the Fund's stance is that charity should not teach people to be dependent. Hence we use the mechanism of competition and implement an extensive volunteer program.

**Q.:** Why are the activities of the LUKOIL Charity Fund not advertised in the media?

**A.:** We believe that charity does not need to be advertised. Otherwise, it will cease to be what it is supposed to be - a good thing that comes from the heart.

The LUKOIL Charity Fund, one of the first corporate funds in Russia, celebrated its 25th anniversary in 2018.

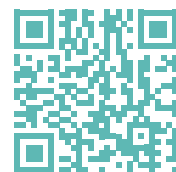
During its operation, thousands of projects have been supported which have changed the appearance of Russian cities.

The Fund was founded in 1993 at the initiative of the management of PJSC LUKOIL. The Fund's activity is based on the following principles: consistency, striving for maximum efficiency, openness, and responsibility.

The work of the Fund has been honored with awards and appreciation from the leaders of the country, regions and cities, ministries and departments, as well as the Russian Orthodox Church.



For further details, visit



I AM PLEASED TO NOTE THAT IN ITS ACTIVITIES THE FUND NOT ONLY AIMS TO FOLLOW THE REMARKABLE TRADITIONS OF RUSSIAN PHILANTHROPY, BUT ALSO USES MODERN FORMS OF WORK, INCLUDING COMPETITIVE TECHNOLOGIES, ACTIVELY INTERACTING WITH SOCIAL AND PUBLIC ORGANIZATIONS ENGAGED IN THE SOCIAL SECTOR TO IMPROVE LIVING STANDARDS. THE FUND HAS MANAGED TO ENGAGE MANY EMPLOYEES OF THE COMPANY IN ITS PROGRAMS, WHO PROMOTE SUCCESSFUL IMPLEMENTATION OF THESE PROGRAMS THROUGH THEIR PERSONAL CONTRIBUTIONS

**Vagit Alekperov**, President, PJSC LUKOIL, in a speech honoring the Fund's anniversary.